

## TSCRA Leadership Development Foundation Working Grant Program Frequently Asked Questions

TSCRA Leadership Development Foundation's Working Grant Program provides grants to eligible applicants seeking to start or grow a business in ranching, beef production or related area supporting the beef value chain.

## **Applicant Eligibility**

To be eligible for consideration for a grant, the applicant:

- Must operate his/her business in an economically depressed or blighted area in Texas or Oklahoma:
- 2. Must be disadvantaged;
- 3. Must have experienced difficulty in obtaining conventional financing because of his/her existence in a deteriorated neighborhood or because of his/her disadvantaged status;
- 4. Not be an employee, officer or member of the board of directors of the Texas & Southwestern Cattle Raisers Association or a parent, spouse, child or grandchild of any such person.

Satisfactory evidence of criteria 1 to 3 must be provided. Only one application per beef business will be accepted per round of applications.

Beef business is a direct business related to ranching, the beef industry, or related field in the beef value chain including but not limited to: cow-calf, stocker, feeder, packing plant, custom meat shop, large animal veterinary clinic or animal health business.

Economically depressed or blighted area has a substantial number of substandard, slum, deteriorated, or deteriorating structures and suffers from a high relative rate of unemployment; is determined to be a qualified census tract or an area of chronic economic distress; or meets the definition of a historically underutilized business zone.

Disadvantaged refers to a state of economic or social disadvantage resulting from suffering the effects of discriminatory practices or other insidious circumstances of which the person has no control.

Experienced difficulty in obtaining conventional financing is that the applicant has faced obstacles in accessing standard financing options because of his/her existence in a deteriorated neighborhood or because of his/her disadvantaged status.

Deteriorated neighborhood can be characterized by various factors indicating decline or degradation. These factors may include the presence of substandard, slum, deteriorated, or deteriorating structures. High unemployment rates could also hint at a neighborhood's deterioration. A spread of blighting influences and the declining state of property and community facilities necessary for the welfare of the community are additional indicators.

Applicants will not be limited nor discriminated against age, race, gender, religion, disability, etc.

The fact that an applicant may meet all of the eligibility requirements shall not, of itself, give the applicant an automatic right to be awarded a grant from the Leadership Development Foundation.

## **Application Submission and Deadlines**

Applicants will be received biannually from May 1 – May 31 and from November 1 – November 30.

Applicants should submit an application including all required application documents and reports by the application deadline.

Applications should be submitted in full by email to <u>workinggrant@tscra.org</u>. Mailed applications will not be accepted.

## **Grant Awards**

In the application, applicants may request any amount for the grant sought.

Applications and related documents will be reviewed and, if approved by the Leadership Development Foundation, funding will be provided as a grant. The Leadership Development Foundation will determine on a case-by-case basis what percentage of the grant will be awarded including full, partial or denial.

If selected, applicants will be notified within 120 days of the close of the application period.

If unselected, applications will be notified within 120 days of the close of the application period. Denied applicants are welcomed to reapply with a new application.

Applicants receiving funding must complete a W9 and will receive an IRS Form 1099 for the tax year of receipt of the grant award.