



Texas and Southwestern Cattle Raisers Association

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*The Cattleman*



## **Marketing and Transportation Committee**

**June 16, 2017**

**9:15 a.m. – 10:30 a.m.**

**Tim Pennell – Chair**

**Charley Christensen – Vice Chair**

### **MINUTES**

#### Call to order

The meeting was called to order by Tim Pennell at 9:20 AM.

#### Approval of minutes from last committee meeting

The minutes from the previous meeting were unanimously approved by committee members.

#### New policy

The committee unanimously adopted a new policy on commodity futures markets. The new policy was forwarded to the Board of Directors for a board vote.

#### New Business

Tim Niedecken, TSCRA staff, provided an update on the dealer statutory trust. Mr. Niedecken also provided an update on the Texas legislative session and the work of TSCRA's government affairs staff related to the agister's lien and preserving the direct notice system for lienholders.

#### Guest speakers

The committee heard from Bruce Schmoll, Chairman, U.S. Meat Export Federation. Mr. Schmoll provided an update on recent export market and international trade activities.

Jodie Pitcock and Bill Worlie, with the USDA Agricultural Marketing Service discussed USDA's Livestock Mandatory Reporting program and USDA market reporting at Texas livestock markets.

#### Adjourn

The meeting was adjourned by Tim Pennell at 10:30 AM.