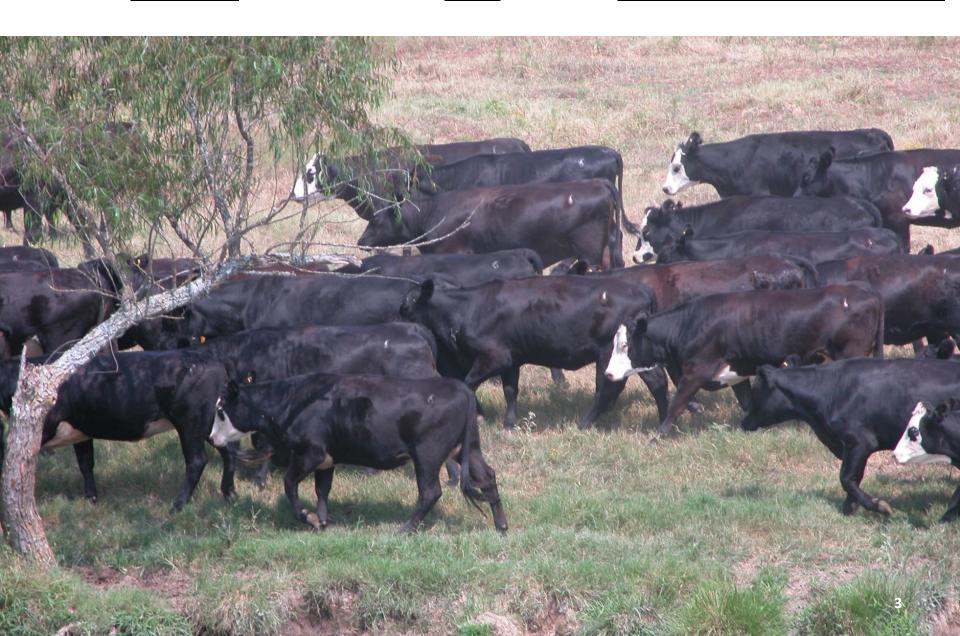




The cow should fit her environment





The Bull should fit the Market







Use Registered Bulls





HERD BULL PROSPECTS



Tattoo: 1565

Magnum 1628 /

Magnum 1565

Birth Date: 9-7-2011

B/R Magnum 399

Magnum 8563 16060112

B/R Lantz Blackcap 6203

#B/R Destination 727 B/R Blackcap Empress 127

13879676 #B/R Blackcap Empress 8183

Bull +16987172

#Basin Max 602C #B/R Blackcap Empress 8183 #B/R Destination 727-928 B/R Lantz Blackcap 3209

#GAR Traveler 1489 B/R Ruby of Tiffany 5113 #B/R New Design 323 B/R Blackcan Empress 550

CED	BW	WW	YW	T Dr	OC T	110.00		1101633 336	
1+5	+3.1	+58	-		-	MILK	CWT	MRB	RE
THE RESERVE OF THE PARTY OF THE	The second second second	and the second name of the owner	+104	1+1	19	+22	+47	+1.07	+.51
ACT BW	205 WT	365 V	VT ADJ	IMF	IMF R	ATIO T	ADJ REA		1.31
83	701	97	7 1	.79	1		The state of the s	REA RATIO	ADJ SC
4111		-	J 4	./9	12	4	10.3	95	35.07
\$W +	26.29	\$F	+42.46	5	\$G	+70	9.10	An	
	STATE OF THE PARTY				1 40	т Э:	9.10	\$B +8	7.33
			Non	-Par	ent N	1ales	STATE OF THE PARTY		1100
					CITE 1.	idies			

• Top 1% \$B

· Top 1% Marb • Top 2% CW

• Top 10% \$F

· Top 10% \$G Top 10% WW

• Top 10% YW

· NUMBER 3 MB EPD · NUMBER 5 ADJ IMF Fall Yearling



Magnum 1628

Birth Date: 9-12-2011

B/R Magnum 399 Magnum 8563

16060112 B/R Lantz Blackcap 6203

#B/R Destination 727 B/R Blackcap Empress 127 13879676 #B/R Blackcap Empress 8183

Bull +16992135

#Basin Max 602C #B/R Blackcap Empress 8183 #B/R Destination 727-928 B/R Lantz Blackcap 3209

Tattoo: 1628

#GAR Traveler 1489 B/R Ruby of Tiffany 5113 #B/R New Design 323 B/R Blackcap Empress 558

2 1+	00	MILK	CWT	MRB	BE
		122	, 50		. 47
-	1	+22	+52	+.92	+.47
-	-	110			41.23
	3.39 3.39	ADJ IMF IMFRA 3.39 88	ADJ IMF IMFRATIO 3.39 88	ADJ IMF IMFRATIO ADJ REA 3.39 88 10.5	ADJ IMF IMFRATIO ADJ REA REA RATIO 3.39 88 10.5 97

· Top 1% \$B

• Top 1% CW

Non-Parent Males

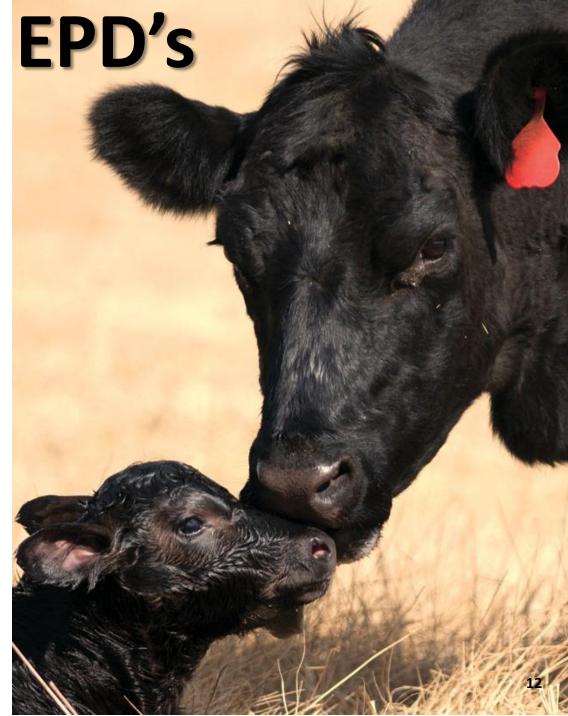
• Top 2% YW · Top 3% Marb • Top 2% \$F • Top 3% WW

· Top 20% \$G



Suggested EPD's

- Birth
 - **-Top 50%**
- Carcass:
 - -Top 50%
 - -Rib Eye Area
 - -Marbling

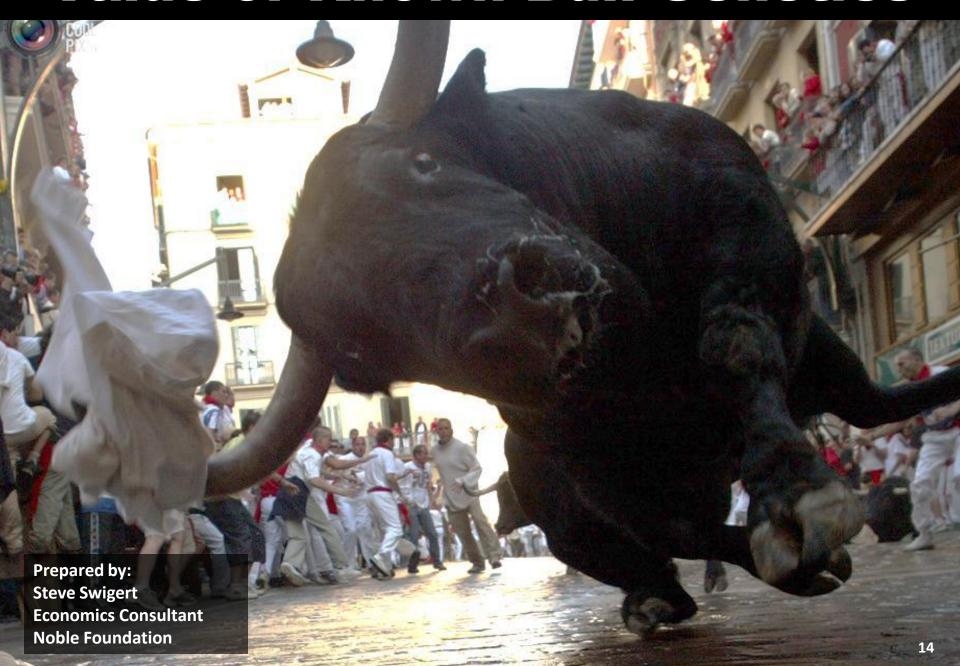


Suggested EPD's

- BirthTop 50%
- Carcass:
 - **-Top 50%**
 - Rib Eye Area
 - Marbling

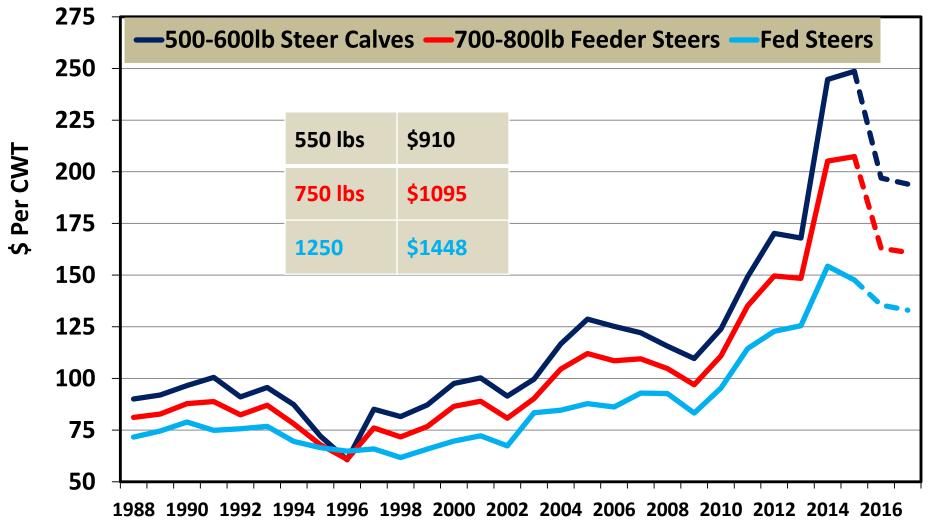


Value of Known Bull Genetics



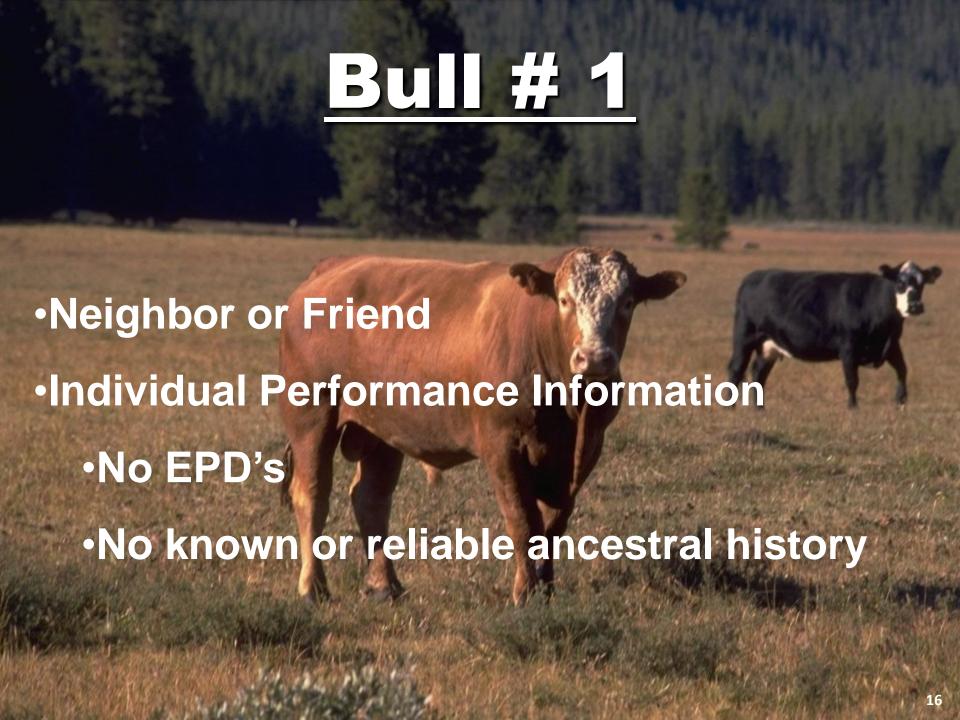
Average Annual Cattle Prices

Southern Plains



Data Source: USDA-AMS, Compiled and Forecasts by LMIC

C-P-06 02/12/16



Purchase price \$3500 Salvage weight of Bull 1850 lbs \$1.00 / lb Salvage price of bull \$1836 Salvage value of bull (-1% death loss) Cost of bull \$333 (5 yr life span in herd)

Cost of bull (5 yr life span in herd)

Cash maintenance cost, /yr

Total cash cost of bull, /yr

Cows/yr bred

Cash cost, /cow/yr

\$333

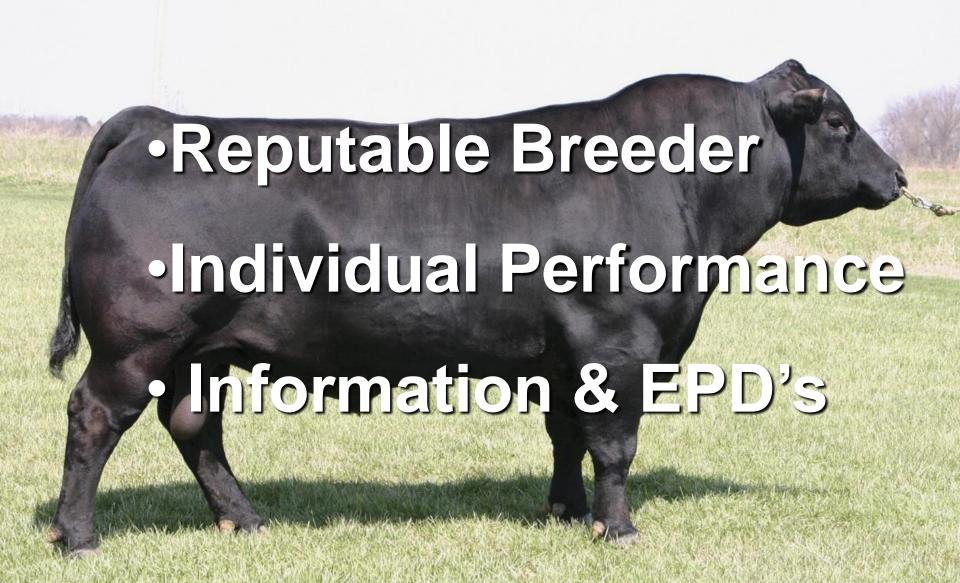
\$ 80

\$413

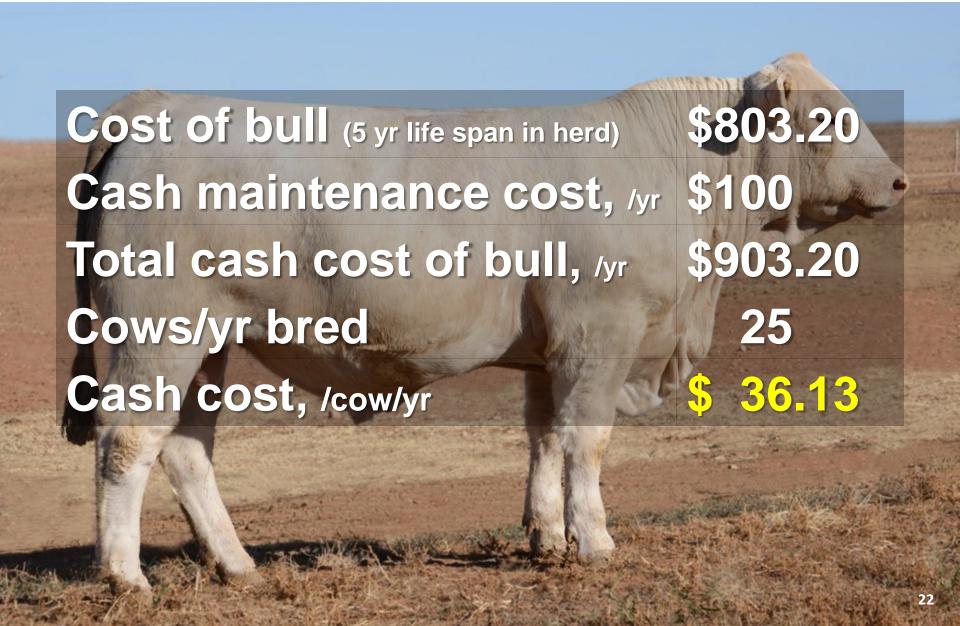
25

\$ 16.52









Yearly Per Cow Bull Cash Costs

	Bull # 1	Bull #2
Bull Purchase Price	\$3500	\$6000
Total Annual Bull Cash Costs/cow	\$16.52	\$36.13
Bull #1/Cow Advantage	XX	(19.61)

Increased Value at Weaning

(October 2016, projected)

	Bull #1 520 lbs @ Weaning	Bull #2 585 lbs @ weaning
Selling price, \$/cwt	\$ 166.34	\$ 163.22
Value of calf	\$ 864.97	\$ 954.84
Bull #1/Cow Advantage	XX	(\$19.61)
Adjusted Calf Value	\$ 864.97	\$ 935.23
Difference	XX	\$ 70.26
Increased Revenue \$/25 cows/yr	XX	\$1756.50
Net increase revenue \$/bull (5 yr) (-\$490.30)	XX	\$8,782.00

Increased Value after Backgrounding

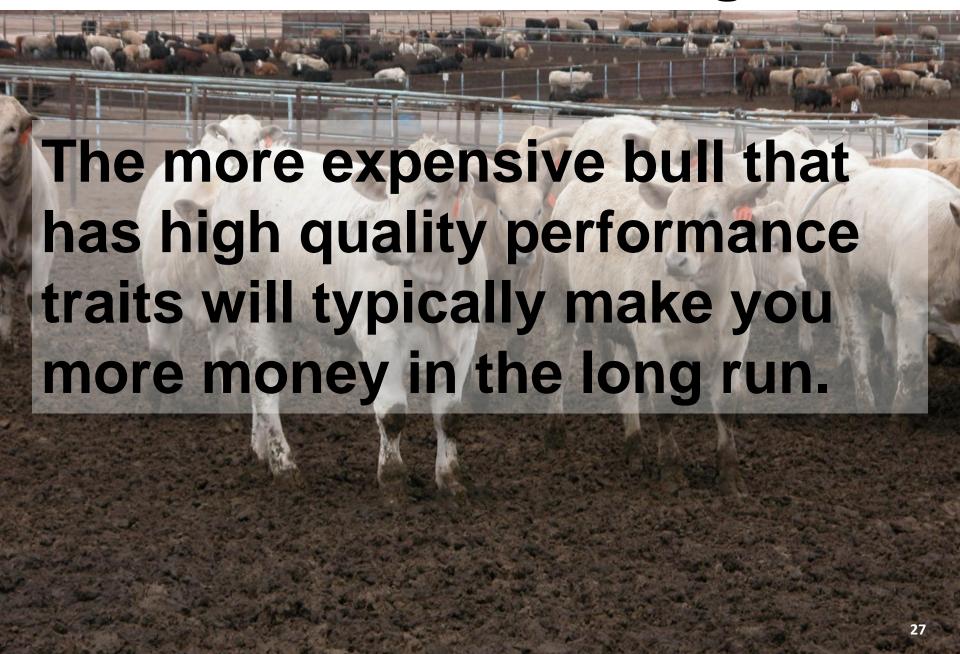
(Dec. 2016, projected)

	Bull #1 640 lbs @ Backgrounding	Bull #2 741 lbs @ Backgrounding
Selling price, \$/cwt	\$ 144.37	\$ 139.61
Value of calf	\$ 923.97	\$1,034.51
Bull #1/Cow Advantage	XX	(\$19.61)
Adjusted Calf Value	\$ 923.97	\$1,014.90
Difference	XX	\$ 90.93
Increased Revenue \$/25 cows/yr	XX	\$2,273.25
Net increase revenue \$/bull (5 yr)	XX	\$11,366.26

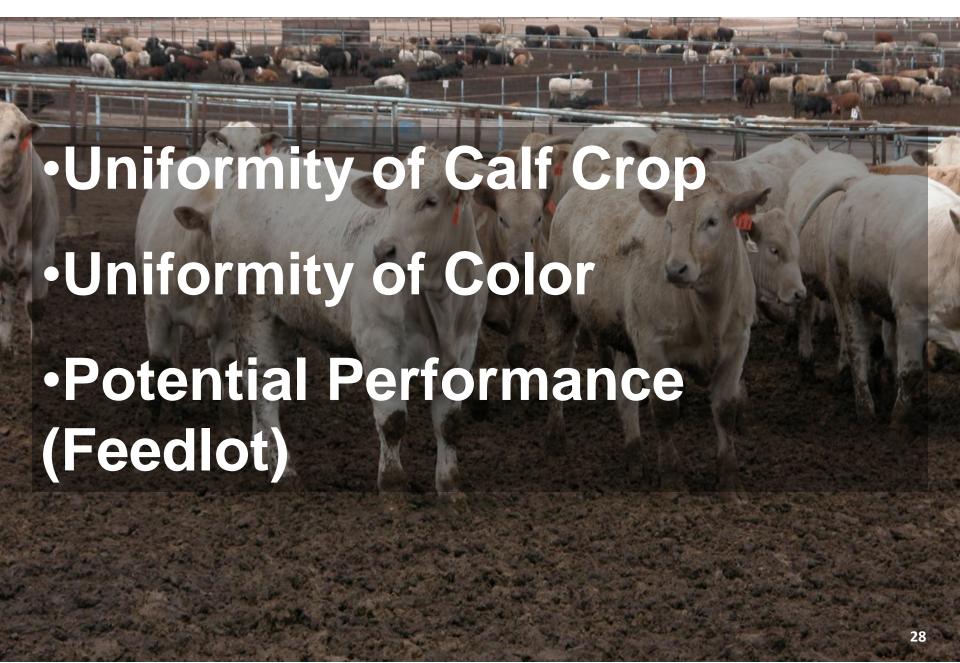
Now add the price you were willing to pay for the Neighbor's bull (\$3,500) to the increased revenue the better bull provides (\$11,366) = \$14,866



Take Home Message



Additional Value Considerations



THE SAMUEL ROBERTS TO UNDATION

Robert S. Wells, Ph.D. PAS rswells@noble.org 580-224-6434